

## GUARANTEED MORTGAGE PROGRAM

The mission statement of Le Moyne College underscores the importance of service to our local, regional and national communities. Our most immediate community beyond our campus is the neighborhood in which the College is located, and Le Moyne's Guaranteed Mortgage Program is designed to strengthen this area.

Home ownership and community involvement are two hallmarks of neighborhood vitality, and Le Moyne hopes to foster both through its Guaranteed Mortgage Program. The program is intended to encourage home ownership among Le Moyne employees and faculty in a designated area near the College and within the City of Syracuse.

All full-time employees and full-time faculty are invited to participate in this program, which is designed to make home ownership more accessible and more affordable for participants. Under Le Moyne's Guaranteed Mortgage Program, financing for 100% of the purchase price is available to qualified buyers because Le Moyne College serves as guarantor on the mortgage. As a result, qualified participants need no down payment. Qualifying properties must fall within the area outlined on the accompanying map.

### Applicants must meet the following eligibility criteria for this program:

Only single-family homes, two-family homes, and townhouses are eligible for financing under this program. Multi-family homes and commercial buildings are not eligible.

The Guaranteed Mortgage Program is open to all full-time employees and faculty members of Le Moyne College. Part-time employees and adjunct instructors are ineligible to participate.

The buyer must agree to live in the property as his or her principal residence. If the buyer decides to sell, rent or vacate the property, the mortgage must be refinanced through conventional mortgage programs.

The buyer must meet all customary lending criteria established by the lending bank. The decision to grant a mortgage loan under this program rests solely with the bank or lending institution.

The buyer must complete a Le Moyne application and eligibility form, which will be reviewed by the Office of Human Resources and the Finance Office. If approved, the applicant then submits the form to the lending institution, which will process the mortgage application under the Guaranteed Mortgage Program.

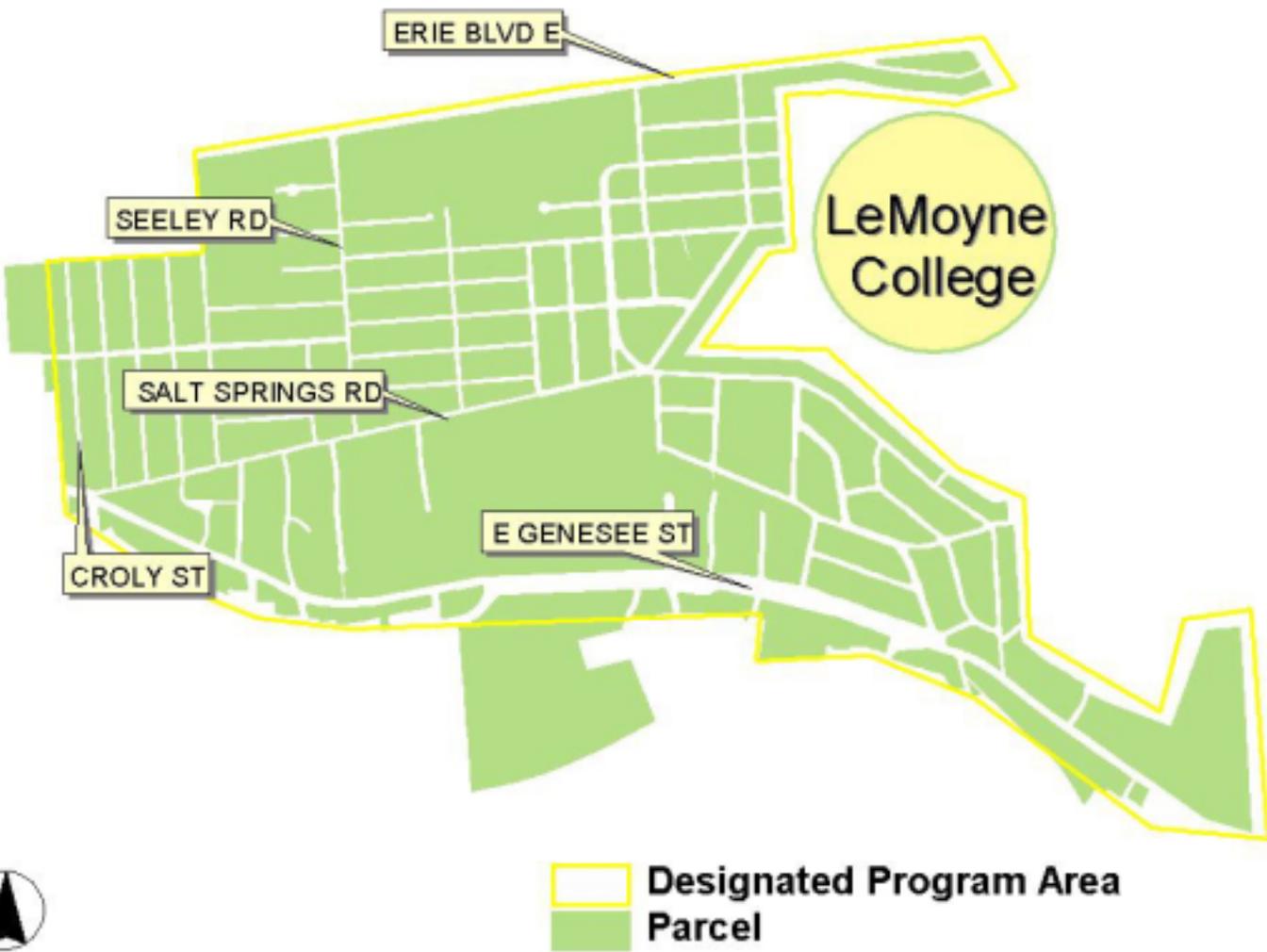
Application forms are available in the Office of Human Resources in Room 209E of Grewen Hall. An online version of the application form can also be printed from the College's web page at: [www.lemoyne.edu](http://www.lemoyne.edu)

## MISSION STATEMENT

Le Moyne College is a diverse learning community that strives for academic excellence in the Catholic and Jesuit tradition through its comprehensive programs rooted in the liberal arts and sciences. Its emphasis is on education of the whole person and on the search for meaning and value as integral parts of the intellectual life. Le Moyne College seeks to prepare its members for leadership and service in their personal and professional lives to promote a more just society.



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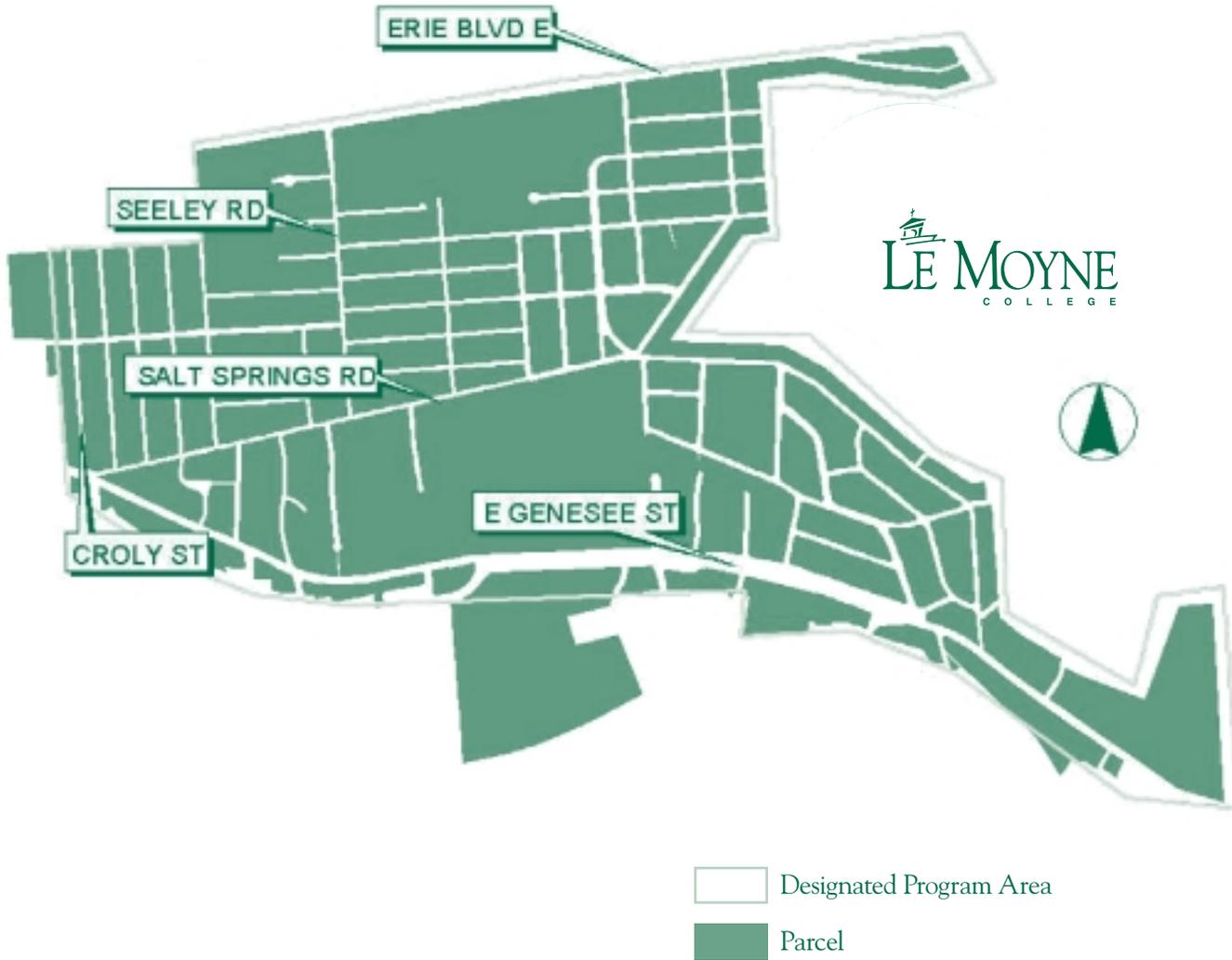
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LEARNING AND SERVICE: OUR SHARED JESUIT MISSION



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